



Budgeting Plan: #KNOWYOURMONEYLESSPROBLEMS

Monthly Income	Amount
Paycheck	\$
Allowance	\$
Gifts	\$
Savings Goal	\$
Total:	\$

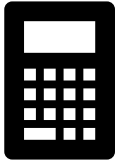



How much do you spend on: Food, Gas, Clothing Subscriptions, etc. List out your monthly expenses below:	Amount	What's left after expenses
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	
Total:	\$	





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Pro Tip: Don't spend more money than you bring in. Budget for unplanned purchases.

5 Key Financial Planning Tools	
<p>Calculating Expenses</p> 	<p>It is important to know how much money is coming in, and what is being spent.</p> <ul style="list-style-type: none"><li>• <i>Net Income</i> is income from your paycheck after taxes and deductions</li><li>• <i>Gross Income</i> is income before taxes and deduction</li></ul>
<p>Cost Benefit Analysis</p> 	<p>To buy or not to buy:</p> <ul style="list-style-type: none"><li>• Is this a planned purchase?</li><li>• Is this a need or a want?</li><li>• Have I saved for this purchase?</li><li>• Is this purchase a part of my budget?</li></ul>
<p>Credit</p> 	<p>An adult report card to let creditors know how well you handle your finances.</p> <p>3 Major Credit Bureaus:</p> <ul style="list-style-type: none"><li>• Experian, Equifax, and TransUnion</li></ul>
<p>Debt</p> 	<p>Borrowed money to assist with a purchase.</p> <ul style="list-style-type: none"><li>• It is not bad to have debt.</li><li>• Too much debt is bad, if not managed properly.</li><li>• Auto Loans, Home Loans, Credit cards, &amp; Student loans are forms of debt.</li></ul>
<p>Savings and Investing</p>	<ul style="list-style-type: none"><li>• Put a little bit of your income aside to save for unplanned purchases.</li></ul>



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- Investing gives you the opportunity to grow your wealth over time.